

Verification Statement



24 May 2021

Statement No : SGS21/006

Mr. Tatsuo Higuchi
President and Representative Director, CEO
Otsuka Holdings Co., Ltd.

Objective

SGS Japan Inc. (hereinafter referred to as "SGS") was commissioned by Otsuka Holdings Co., Ltd. (hereinafter referred to as "the Organization") to conduct independent verification based on Criteria of Verification (ISO14064-3: 2006 and the SGS verification protocol) regarding the data prepared by the Organization on the scope of verification (hereinafter referred to as "the assertion"). The objective of this verification is to confirm that the assertion in the Organization's applicable scope has been correctly calculated and reported in the assertion in conformance with the criteria, and to express our views as a third party.

Scope

The scope of verification is Scope 1 and 2 emissions, energy consumption, crude petroleum equivalent and Scope3 emissions. The period subject to report is from 1 January 2020 to 31 December 2020. Refer to the attached sheet for the detailed scope of verification.

Procedure of Verification

The assertion was verified in accordance with Criteria of Verification, and the following processes were implemented at a limited level of assurance:

- Verification of the calculation system: Interviews on the measurement, tabulation, calculation and reporting methods employed by the Organization as well as review of related documents and records
- Verification of the assertion: On-site verification and vouchers review carried out remotely by connecting the Organization's Tokyo Headquarters with the Otsuka Pharmaceutical Co., Ltd. Takasaki Factory and the EN Otsuka Pharmaceutical Co., Ltd. Head Office Hanamaki plant, and analytical procedures and interviews for other sites in the scope of verification carried out remotely by connecting the Organization's Tokyo Headquarters with SGS office via the Internet as special measures due to COVID-19 outbreak

The criteria for this review are based on the Act on the Rational Use of Energy, GHG Emissions Calculation and Reporting Manual Ver.4.7, GHG Protocol, protocol specified by the Organization, Basic Guidelines on Accounting for Greenhouse Gas Emissions throughout the Supply Chain, Ver. 2.3 and Emission Factor Database on the same Accounting Ver. 3.0.

Conclusion

Within the scope of the verification activities employing the methodologies mentioned above, nothing has come to our attention that caused us to believe that the Organization's assertion was not calculated and reported in conformance with the criteria.

SGS Japan Inc. affirms our independence from the organization, being free from bias and conflicts of interest with the Organization.

For and on behalf of SGS Japan Inc
Senior Executive & Director
Certification and Business Enhancement

Yuji Takeuchi



This document is issued by the Company under its General Conditions of

Service accessible at www.sgs.com/terms_and_conditions.htm.

Attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein.

Any holder of this document is advised that information contained hereon reflects the Company's findings

as the time of its intervention only and within the limits of Client's instruction, if any.

The Company's sole responsibility is to Client and this document does not exonerate parties to transaction

from exercising all their rights and obligations under the transaction documents.

Any unauthorized alteration, forgery or falsification of the content or appearance of this document is

unlawful and offenders may be prosecuted to the fullest extent of the law.

The details of the scope of verification

The scope	The boundary	The assertion
1 The performance data Scope 1 and 2 include energy related greenhouse gas emissions. Energy consumption. Crude petroleum equivalent ※Excluding the vehicles which run outside of the sites	54 production plants in domestic and overseas group	Scope1: 316,744 t-CO2 Scope2: 269,286 t-CO2 Crude petroleum equivalent: 283,576 kL
2 Scope3 (category 1) ※Scope specified by the Organization	Otsuka Pharmaceutical Co., Ltd., Otsuka Foods Co, Ltd., Otsuka Pharmaceutical Factory, Inc., TAIHO Pharmaceutical Co., Ltd., Otsuka Chemical Co., Ltd.	635,542 t-CO2