



May 20, 2019

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| Company Name | Otsuka Holdings Co., Ltd. |
| Name of Representative | Tatsuo Higuchi President and Representative Director, CEO |
| Code Number | 4578, First Section of the Tokyo Stock Exchange |
| Contact | Yuji Kogure Director, Investor Relations Department (Phone: +81-3-6361-7411) |

Notice Concerning Completion of Payment for Disposal of Treasury Shares as Restricted Stock Compensation

Otsuka Holdings Co., Ltd. (the “Company”) announces that payment of disposal of treasury shares has been made as shown in the following table. For further information, please refer to “Notice Concerning Disposal of Treasury Shares as Restricted Stock Compensation” which was issued on April 12, 2019.

Overview of the Disposal of Treasury Shares

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| (1) | Disposal Date | May 20, 2019 |
| (2) | Class and number of shares to be disposed | 340, 120 shares of common shares of the Company; |
| (3) | Disposal value | ¥4, 196 per share |
| (4) | Total disposal value | ¥1, 427, 143, 520 |
| (5) | Recipients of allocation and the number thereof; number of shares to be disposed | Directors of the Company (excluding outside directors): 9; 136, 400 shares Directors of the Company’s subsidiary: 36; 203, 720 shares |