

Otsuka Holdings Announces Personnel Change of Representative Director

Tokyo, Japan, February 13, 2015 —Otsuka Holdings Co., Ltd., (Head office: Chiyoda-ku, Tokyo, Japan; President and Representative Director, CEO: Tatsuo Higuchi) announced that the change of a representative director detailed below was determined today at a meeting of its Board of Directors.

The resolution is subject to approval at the annual general shareholders' meeting and a meeting of its Board of Directors on March 27, 2015.

Particulars

A Change of Representative Director

Name	Ichiro Otsuka
New Position	Chairman and Representative Director
Current Position	Vice Chairman, Representative Director
Effective Date	March 27, 2015 (scheduled)

Company Profile**Otsuka Holdings Co., Ltd.**

Established:	July 8, 2008
Capital:	81,690 million yen
President:	Tatsuo Higuchi, President and Representative Director, CEO
Head Office:	2-9, Kanda-Tsukasamachi, Chiyoda-ku, 101-0048 Tokyo, Japan
Employees:	73 (as of December 31, 2014)
Business	Holding company
Description:	