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**For Immediate Release**

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**Notice concerning amendments to the forecasts for the first half of FY2016**

Based on our recent business results, Otsuka Holdings Co., Ltd. hereby amend our consolidated financial forecasts for the first half of FY2016, previously announced on February 12, 2016.

Please note that the full-year consolidated financial forecasts for FY2016 (fiscal year ending December 31, 2016) are currently under review and will be announced on August 9, 2016, at the time of the announcement of FY 2016 first half actual financial results.

**1. Amendments to the consolidated financial forecasts for the first half of FY2016 (January 1 to June 30)**

	Net sales	Operating income	Ordinary income	Net income	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	608,000	25,000	30,000	20,000	36.91
Revised forecast (B)	590,000	65,000	65,000	45,000	83.04
Amount of change (B-A)	Δ18,000	40,000	35,000	25,000	
Change (%)	Δ3.0%	160.0%	116.7%	125.0%	
(Reference) Consolidated results for first half of FY2015	745,804	103,159	109,382	69,474	128.22

Foreign currency exchange rate assumptions;

Previous: US\$ 1=¥120.00, Euro 1=¥ 135.00

Revised: US\$ 1=¥111.69, Euro 1=¥ 124.51

**2. Reasons for the amendments**

Due to the strong yen, the Company expects net sales to be lower and SG&A including R&D expenses will be less than previously expected. Consolidated operating income, ordinary income and net income are therefore projected to exceed the previous forecast as a result of cost improvements and carry-forward of some R&D expenses into the third quarter or later.

Note:

The above forecasts are based on information available and certain assumptions that the Company deems reasonable at the time of the announcement. Actual operating results may differ from these projections due to various factors.