

February 12, 2015

For Immediate Release

Company name Otsuka Holdings Co., Ltd.
Representative Tatsuo Higuchi
 President and Representative Director, CEO
Inquiries Yuji Kogure
 Director, Investor Relations Department

Notice of Change of Representative Director of Otsuka Pharmaceutical Co Ltd (Concurrent Obituary)

Dr. Taro Iwamoto, President and Representative Director of Otsuka Pharmaceutical Co. Ltd., a wholly owned subsidiary of Otsuka Holdings Co., Ltd. (Head Office: Chiyoda-ward Tokyo, Representative Director and President, CEO: Tatsuo Higuchi) passed away suddenly on Monday, February 9, 2015 at the age of 54. Dr. Iwamoto's role as President and Representative Director ended as of the same day. On his behalf, we would like to express our gratitude for your support and friendship during his lifetime.

Note

1. Name: Taro Iwamoto Ph., D.
2. Born: August 14, 1960 (age: 54)
3. Brief Career History of Taro Iwamoto:
 November 1994 Joined Otsuka Pharmaceutical Co., Ltd.
 June 2007 CEO, Otsuka Pharmaceutical Development & Commercialization, Inc.
 June 2008 President and Representative Director, Otsuka Pharmaceutical Co., Ltd.

We would also like to announce that the decision has been made for the selection of President and Representative Director at the Board of Directors meeting held on February 12 as follows.

Name and title of new President and Representative Director

Name : Tatsuo Higuchi
New Title : President, Representative Director, Otsuka Pharmaceutical Co., Ltd.
Current Title : Executive Director, Otsuka Pharmaceutical Co., Ltd.
Effective Date : February 12, 2015

Tatsuo Higuchi will serve concurrently as President, Representative Director, CEO of Otsuka Holding Co., Ltd.

※The Iwamoto family has indicated that funeral arrangements will be private.

※A memorial ceremony is planned on a later date and the date will be announced in due course.