



December 1, 2014

For Immediate Release

Company name Otsuka Holdings Co., Ltd.
Representative Tatsuo Higuchi
President and Representative Director, CEO
Code number 4578 First Section , Tokyo Stock Exchange
Inquiries Yuji Kogure
Director, Investors Relations Department

Notice of Change of Representative Director (Obituary)

Otsuka Holdings' Chairman and Representative Director, Akihiko Otsuka passed away aged 77, on Friday, November 28, following medical treatment. His resignation as Chairman and Representative Director was effective as of the same date. On his behalf, we would like to express hereby our gratitude for your support and friendship during his lifetime.

Notes:

Name Akihiko Otsuka
Born July 21, 1937 (age: 77)
Deceased November 28, 2014

Brief Career History of Akihiko Otsuka

March 1960 Joined Otsuka Pharmaceutical Factory (Present day Otsuka Pharmaceutical Factory, Inc.)
May 1970 Executive Director, Plant Manager of Tokushima Factory Otsuka Pharmaceutical Co., Ltd.
June 1976 President and Representative Director, Otsuka Pharmaceutical Co., Ltd.
July 2008 Chairman and Representative Director, Otsuka Holdings Co., Ltd.

According to his family's wishes, funeral arrangements were private, therefore this announcement is made after the ceremonies. A farewell ceremony will be organized at a later date.