

Otsuka Holdings Announces Personnel Change of Representative Director

Tokyo, Japan, February 13, 2015 —Otsuka Holdings Co., Ltd., (Head office: Chiyoda-ku, Tokyo, Japan; President and Representative Director, CEO: Tatsuo Higuchi) announced that the change of a representative director detailed below was determined today at a meeting of its Board of Directors.

The resolution is subject to approval at the annual general shareholders' meeting and a meeting of its Board of Directors on March 27, 2015.

Particulars

A Change of Representative Director

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| Name | Ichiro Otsuka |
| New Position | Chairman and Representative Director |
| Current Position | Vice Chairman, Representative Director |
| Effective Date | March 27, 2015 (scheduled) |

Company Profile**Otsuka Holdings Co., Ltd.**

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| Established: | July 8, 2008 |
| Capital: | 81,690 million yen |
| President: | Tatsuo Higuchi, President and Representative Director, CEO |
| Head Office: | 2-9, Kanda-Tsukasamachi, Chiyoda-ku, 101-0048 Tokyo, Japan |
| Employees: | 73 (as of December 31, 2014) |
| Business | Holding company |
| Description: | |