

March 9, 2017

Otsuka Chemical Announces Personnel Changes

Otsuka Chemical Co., Ltd., a subsidiary of Otsuka Holdings Co., Ltd., announced that the changes of directors detailed below. The change was ratified today at the annual general shareholders' meeting and a meeting of its Board of Directors.

The following Otsuka Chemical director also serves as directors of Otsuka Holdings Co., Ltd.

Changes of Directors

(Resignation of Director)

Name: Tatsuo Higuchi
Current Position: Executive Director, Otsuka Chemical Co., Ltd.
Effective Date: March 9, 2017

* Tatsuo Higuchi also serves concurrently as the President and Representative Director, CEO of Otsuka Holdings Co., Ltd. and President, Representative Director, of Otsuka Pharmaceutical Co., Ltd.

Company Profile**Otsuka Chemical Co., Ltd.**

Established: August 29, 1950
Capital: 5 billion yen
President: Takeharu Harashima, President and Representative Director
Head Office: 3-2-27, Ote-Dori, Chuo-Ku, Osaka, 540-0021 Japan
Employees: 533(as of December 31, 2016)
Business: Manufacturing and sales of chemical products
Description:

Otsuka Holdings Co., Ltd.

Established: July 8, 2008
Capital: 81,690 million yen
President: Tatsuo Higuchi, President and Representative Director, CEO
Head Office: 2-9, Kanda-Tsukasamachi, Chiyoda-ku, 101-0048 Tokyo, Japan
Employees: 87 (as of December 31, 2016)
Business: Holding company
Description: