

Otsuka Holdings Announces Personnel Changes

Otsuka Holdings Co., Ltd., announced that the changes of directors detailed below were determined today at a meeting of its Board of Directors.

The resolution is subject to approval at the annual general shareholders' meeting and Audit & Supervisory Board scheduled for March 28, 2019.

**Newly Appointed Director
Changes of Director**

Name	New Position (as of March 28, 2019)
Shuichi Takagi	Executive Director

Name	New Position (as of March 28, 2019)
Yoshihisa Aoki	Outside Director

Resignation of Director

Name	Current Position
Tadaaki Konose	Outside Director