

March 11, 2019

Otsuka Chemical Announces Personnel Changes

Otsuka Chemical Co., Ltd., a subsidiary of Otsuka Holdings Co., Ltd., announced the changes of directors and audit & supervisory board members. The change was ratified today at the annual general shareholders' meeting and a meeting of its Board of Directors.

The following Otsuka Chemical audit & supervisory board member also serves as a standing audit & supervisory board member of Otsuka Holdings Co., Ltd.

Newly Appointed Audit & Supervisory Board Member

Name: Yozo Toba
Current Position: Audit & Supervisory Board Member, Otsuka Chemical Co., Ltd.
Effective Date: March 11, 2019

* Yozo Toba also serves concurrently as a standing audit & supervisory board member of Otsuka Holdings Co., Ltd.

Company Profile**Otsuka Chemical Co., Ltd.**

Established: August 29, 1950
Capital: 5 billion yen
Representative: Takeharu Harashima, President and Representative Director
Head Office: 3-2-27, Ote-Dori, Chuo-Ku, Osaka, 540-0021 Japan
Employees: 510 (as of December 31, 2018)
Business Description: Manufacturing and sales of chemical products