Notice concerning amendments to the forecasts for the first half of FY2019

Based on our recent business results, Otsuka Holdings Co., Ltd. hereby amend our consolidated financial forecasts for the first half of FY2019, previously announced on February 13, 2019 and May 14, 2019.

1. Amendments to the consolidated financial forecasts for the first half of FY2019 (January 1 to June 30)

<table>
<thead>
<tr>
<th></th>
<th>Revenue</th>
<th>Business profit*</th>
<th>Operating profit</th>
<th>Profit before taxes</th>
<th>Profit</th>
<th>Profit attributable to owners of the Company</th>
<th>Basic earnings per share</th>
</tr>
</thead>
<tbody>
<tr>
<td>Previous forecast (A)</td>
<td>665,000</td>
<td>77,000</td>
<td>78,000</td>
<td>76,500</td>
<td>61,500</td>
<td>60,000</td>
<td>110.73</td>
</tr>
<tr>
<td>Revised forecast (B)</td>
<td>670,000</td>
<td>97,000</td>
<td>96,000</td>
<td>93,000</td>
<td>70,000</td>
<td>67,000</td>
<td>123.63</td>
</tr>
<tr>
<td>Amount of change (B-A)</td>
<td>5,000</td>
<td>20,000</td>
<td>18,000</td>
<td>16,500</td>
<td>8,500</td>
<td>7,000</td>
<td></td>
</tr>
<tr>
<td>Change (%)</td>
<td>0.8</td>
<td>26.0</td>
<td>23.1</td>
<td>21.6</td>
<td>13.8</td>
<td>11.7</td>
<td></td>
</tr>
<tr>
<td>(Reference) Consolidated results for first half of FY2018</td>
<td>618,325</td>
<td>78,542</td>
<td>81,083</td>
<td>65,816</td>
<td>64,302</td>
<td>118.67</td>
<td></td>
</tr>
</tbody>
</table>

*Announced on May 14, 2019

2. Reasons for the amendments

Consolidated business profit, operating profit, profit before taxes, profit and profit attributable to owners of the company are projected to exceed the previous forecast because sales of four global products (Abilify Maintena, Rexulti, Samsca/JINARC/JYNARQUE and Lonsurf) in particular sales of JYNARQUE in U.S. are higher than expected, and selling, general and administrative expenses and R&D expenses are less than expected.

Please note that the full-year forecasts for FY 2019 (fiscal year ending December 31, 2019) will be announced on August 8, 2019 along with the first half actual financial results.

Note:
The above forecasts are based on information available and certain assumptions that the Company deems reasonable at the time of the announcement. Actual operating results may differ from these projections due to various factors.