

December 11, 2019

For Immediate Release

Company name	Otsuka Holdings Co., Ltd.
Representative	Tatsuo Higuchi President and Representative Director, CEO
Code number	4578 First Section, Tokyo Stock Exchange
Inquiries	Yuji Kogure Director, Investor Relations Department

Announcement of Changes in Company Officers at Otsuka Pharmaceutical Co., Ltd.

Otsuka Holdings Co., Ltd. and its subsidiary Otsuka Pharmaceutical Co., Ltd. announce that the changes described below have been made to the composition of company officers at Otsuka Pharmaceutical, pursuant to decisions by the boards of directors at Otsuka Holdings and at Otsuka Pharmaceutical on December 11 and December 9, respectively.

The change of company officers will be decided formally at the general shareholders meeting of Otsuka Pharmaceutical on March 10, 2020, and the subsequent board meeting.

Particulars

Details on role changes

Name	:	Tatsuo Higuchi
New title	:	Chairman, Otsuka Pharmaceutical Co., Ltd.
Effective date	:	March 10, 2020
Current title	:	President and Representative Director, Otsuka Pharmaceutical Co., Ltd.

Name	:	Makoto Inoue
New title	:	President and Representative Director, Otsuka Pharmaceutical Co., Ltd.
Effective date	:	March 10, 2020
Current title	:	Executive Deputy President, Otsuka Pharmaceutical Co., Ltd.

*Tatsuo Higuchi serves concurrently as president and representative director, CEO of Otsuka Holdings