

March 11, 2020

**Otsuka Chemical Announces Personnel Changes**

Otsuka Chemical Co., Ltd., a subsidiary of Otsuka Holdings Co., Ltd., announced the changes of directors. The change was ratified today at the annual general shareholders' meeting and a meeting of its Board of Directors.

**Changes of Directors**

Name	Takeharu Harashima
New Position	Chairman, Otsuka Chemical Co., Ltd.
Previous Position	President and Representative Director, Otsuka Chemical Co., Ltd.
Effective Date	March 11, 2020

Name	Hiroyoshi Tosa
New Position	President and Representative Director, Otsuka Chemical Co., Ltd.
Previous Position	Member of the Board, Otsuka Chemical Co., Ltd.
Effective Date	March 11, 2020