

**NEWS RELEASE**

November 14, 2013

**For Immediate Release****Otsuka Foods Announces Personnel Changes**

Tokyo, Japan, November 14, 2013 —Otsuka Foods Co., Ltd., (Head office: Chuo-ku, Osaka, Japan; President and Representative Director: Koji Urata) a subsidiary of Otsuka Holdings Co., Ltd., (Head office: Chiyoda-ku, Tokyo, Japan; President and Representative Director, CEO: Tatsuo Higuchi) announced that the changes of directors detailed below were approved today at the company's extraordinary meeting of shareholders and the meeting of Board of Directors.

## Particulars

**Change of Director**

(Newly appointed directors)

Name	Sadanobu Tobe
New Position	President and Representative Director, Otsuka Foods Co., Ltd.
Previous Position	Standing Audit & Supervisory Board Member, Otsuka Holdings Co., Ltd. Audit & Supervisory Board Member, Otsuka Foods Co., Ltd.
Effective Date	November 14, 2013

**Resignation of Directors**

Name	Koji Urata
Previous Position	President and Representative Director, Otsuka Foods Co., Ltd.
Effective Date	November 14, 2013

Name	Akihiko Otsuka
Previous Position	Chairman(Board Member), Otsuka Foods Co., Ltd.
Effective Date	November 14, 2013

## Company Profile

### **Otsuka Foods Co., Ltd.**

Established: May 19, 1955  
Capital: 10 billion yen  
President: Sadanobu Tobe, President and Representative Director  
Head Office: 3-2-27, Otedori, Chuo-ku, 540-0021 Osaka, Japan  
Employees: 756 (as of March 31, 2013)  
Business: Manufacture, sales, and import of food and beverages  
Description:

### **Otsuka Holdings Co., Ltd.**

Established: July 8, 2008  
Capital: 81,690 million yen  
President: Tatsuo Higuchi, President and Representative Director, CEO  
Head Office: 2-9, Kanda-Tsukasamachi, Chiyoda-ku, 101-0048 Tokyo, Japan  
Employees: 70 (as of March 31, 2013)  
Business: Holding company  
Description: