

May 14, 2014

**For Immediate Release**

Company name Otsuka Holdings Co., Ltd.  
Representative Tatsuo Higuchi  
President and Representative Director, CEO  
Code number 4578 First Section, Tokyo Stock Exchange  
Inquiries Takuma Kimura  
Director, Investors Relations Department

**Otsuka Holdings Announces Personnel Changes of Representative Director, Directors and Audit & Supervisory Board Members**

Tokyo, Japan May 14, 2014 --- Otsuka Holdings Co., Ltd. announced that the changes of a representative director, directors and audit & supervisory board members detailed below were determined today at a meeting of its Board of Directors. The resolution is subject to approval at the annual general shareholders' meeting, a meeting of its Board of Directors and a meeting of Audit & Supervisory Board scheduled on June 27, 2014.

## Particulars

**1. Change of Representative Director****(1) Reason for the Change**

This change aims to enhance the management structure and in order to make rapid responses to the business environment.

**(2) Name and New Position of Representative Director**

Name: Ichiro Otsuka

New Position: Vice Chairman, Representative Director

Current Position: Vice President and Executive Director

**(3) Brief Career History of Ichiro Otsuka**

**Date of Birth:** February 15, 1965

**Career summary:**

April	1987	Joined Otsuka Pharmaceutical Factory, Inc.
June	1997	Executive Director, Director of Consumer Products Development Division, Otsuka Pharmaceutical Co., Ltd.
June	1998	Managing Director, responsible for Consumer Products, Publicity, Promotion and Development Division, Otsuka Pharmaceutical Co., Ltd.
December	2001	Executive Director, Research and Development, Otsuka Pharmaceutical Factory, Inc.
May	2002	Representative Director, Otsuka Pharmaceutical Factory, Inc.
December	2003	Vice President and Representative Director, Otsuka Pharmaceutical Factory, Inc.
December	2004	President and Representative Director, Otsuka Pharmaceutical Factory, Inc. (Current Position)
July	2008	Executive Director, Otsuka Holdings Co., Ltd.
June	2010	Vice President and Executive Director, Otsuka Holdings Co., Ltd. (Current Position)

**Number of the Company's shares owned:** 6,338,920

**(4) Effective Date:** June 27, 2014 (scheduled)

## 2. Changes of Other Directors and Audit & Supervisory Board Members

### New Directors and Audit & Supervisory Members

Name	New Position (as of June 27, 2014)
Sadanobu Tobe	Executive Director
Tatsuro Watanabe	Executive Director
Tadaaki Kounose	Outside Director
Takaharu Imai	Standing Audit & Supervisory Board Member
Akihito Nakai	Audit & Supervisory Board Member

### Retirement of Directors and Audit & Supervisory Member

Name	Current Position (as of June 27, 2014)
Yujiro Otsuka	Executive Director
Yukio Kobayashi	Executive Director
Yasuhisa Katsuta	Outside Audit & Supervisory Board Member